



**Kolegji AAB**



## **MEMORANDUM OF UNDERSTANDING**

**Between**

**AAB College, Prishtinë, Kosovë**

**and**

**FINRA University, Tuzla, Bosnia and Herzegovina**

### **Preamble**

**AAB College, Prishtinë, Kosovë, and FINRA University, Tuzla, Bosnia and Herzegovina** (hereinafter referred to as "the Parties"), recognizing the mutual benefits to be gained through the establishment of a cooperative program, enter into this Memorandum of Understanding (MOU) to promote academic collaboration, student exchange, and faculty exchange between the two institutions.

### **Article 1: Purpose**

The purpose of this MOU is to establish a framework for cooperation between the Parties in areas of mutual interest, including but not limited to:

1. **Exchange of Students:** To facilitate the exchange of students between the two institutions, allowing students to undertake studies or research at the partner institution.
2. **Exchange of Faculty and Staff:** To promote the exchange of faculty and staff for purposes of teaching, research, and professional development.
3. **Joint Research and Academic Activities:** To encourage and support joint research projects, academic conferences, workshops, and other academic activities of mutual interest.
4. **Curriculum Development:** To collaborate on the development and enhancement of curricula that will benefit both institutions.
5. **Cultural Exchange:** To foster greater understanding and appreciation of the respective cultures and educational systems.

## **Article 2: Areas of Cooperation**

Cooperation under this MOU may include, but is not limited to:

1. **Student Mobility:** Development of exchange programs where students can enroll in courses at the host institution for a semester or academic year, with credits being recognized by their home institution.
2. **Faculty and Staff Exchange:** Short- and long-term exchanges of faculty and administrative staff to share knowledge, expertise, and experience.
3. **Collaborative Research:** Joint research initiatives and publications in areas of common interest.
4. **Seminars and Workshops:** Co-hosting seminars, workshops, and conferences that address topics of mutual interest.
5. **Curriculum Development:** Collaborative development of new courses or programs that reflect the strengths of both institutions.

## **Article 3: Implementation**

1. Each institution will designate a coordinator responsible for overseeing the implementation of this MOU and facilitating communication between the Parties.
2. Specific activities under this MOU will be detailed in separate agreements, which will outline the terms, conditions, and financial arrangements for each collaborative initiative.
3. The Parties agree to meet regularly, at least once a year, to review progress and discuss future cooperation.

## **Article 4: Official Websites, Logos, and Mutual Visibility**

1. **Website and Logo Sharing:**
  - **AAB College, Prishtina, Kosovo** agrees to prominently display the logo and a link to the official website of the **FINRA University, Tuzla, Bosnia and Herzegovina** <https://finra.edu.ba/> on its own institutional website for the duration of this MOU.
  - **FINRA University, Tuzla, Bosnia and Herzegovina** agrees to prominently display the logo and a link to the official website of **AAB College**: [www.aab-edu.net](http://www.aab-edu.net) on its own institutional website for the duration of this MOU.
2. **Purpose of Visibility:**
  - This mutual visibility aims to enhance awareness and promote the partnership between the two institutions, fostering a spirit of collaboration and increasing the outreach of the respective institutions.



### Article 5: Duration and Termination

1. This MOU shall become effective upon signature by both Parties and shall remain in effect for a period of five (5) years.
2. Either Party may terminate this MOU by providing six (6) months' written notice to the other Party. Such termination will not affect the implementation of ongoing activities agreed upon prior to the notice of termination.
3. This MOU may be renewed or amended by mutual written consent of both Parties.

### Article 6: Miscellaneous

1. This MOU does not create any legal obligations or liabilities between the Parties. It is intended to facilitate cooperation and mutual understanding.
2. Any disputes arising out of the interpretation or implementation of this MOU will be resolved amicably through consultation and negotiation between the Parties.

### Article 7: Governing Law

This MOU shall be governed by and construed by the laws of the respective countries of the Parties.

### Signatures

For AAB College:

Dr.Sc. Blerim Ollari  
Rector

Date: .....



For FINRA:

Prof. Dr. Sc. Ismet Kalic  
Director

Date: .....



